

Finance Report
Governors meeting
23rd June 2020

The following areas have impacted the 20/21:

- Due to completing the financial year end abruptly on the 17th March due to Covid-19 pandemic the year end has been recorded as follows for the 20/21 budget:

We were predicting a deficit budget of £6,222 as of February 2020.

Due to expenditure not being received by the 17th March we had a carry forward of £15,705 less the deficit of £6,222.

This gives us carry forward figure of £9483 from 19/20 to 20/21 (Please see balance brought forward section at the start of the budget)

The expenditure that had not been received in the 19/20 budget has been accounted for in the 20/21 budget.

This is highlighted in pink so you can identify it.

We also had some income that should have been received in 19/20 that we have received in 20/21 budget.

This has also been factored in to the 20/21 and is highlighted in pink so you can identify it.

- The budget has a reduction in funding due to a reduction in pupil numbers. 19/20 budget was based on 203 pupils on roll plus nursery grant. 20/21 budget is based on 187 pupils on roll plus nursery grant. An average of £5182 per pupil x by 16 pupils gives a reduction of £82,912

- We have a reduction in Nursery funding to what is predicted for the 20/21 budget.

We were predicted to achieve £80,073 based on last year's pupil numbers.

However due to low pupil numbers we are currently predicting income at the moment as £67,397.

This is currently a reduction of £12,676. However pupil numbers may increase during the financial year.

- We have factored in a reduction in Pupil premium of £24,210. This is the difference in pupils who were receiving PP in January 2019 and pupils in January 2020. A reduction of pupils of 18 @ £1345

- We have lost £9,975 of income due to Covid-19 since March 2020.

This is due to the loss of income from:

Breakfast club - £3750

Lettings- SYMH & NPQML groups - £4125

Slimming world letting - £2100